



SUNDARAM FINANCE HOLDINGS

SEC:062:20-21/GN

March 22, 2021

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Acquisition of Shares in Flometallic India Private Limited

We wish to inform you that the Board of Directors, at the meeting held today at 11:00 A.M., approved the acquisition of 650 equity shares of ₹1,00,000/- each, representing 6.84% in Flometallic India Private Limited (FIPL), a company engaged in the manufacture of iron castings for the automotive industry, from the individual shareholders of FIPL as enlisted vide Annexure 1, for a total consideration not exceeding ₹13,00,00,000/- (in the form of cash consideration), excluding stamp duty, applicable taxes and other expenses, if any. The proposed transaction is likely to be completed by end of June 2021.

After this proposed acquisition, SFHL's stake in FIPL will increase from 40.00% to 46.84%. A brief background about FIPL is set out vide Annexure 2.

We wish to inform that the acquisition of shares from the persons mentioned under Sl. Nos. 1 to 8 of Annexure 1 is a related party transaction and is being done at arm's length, with the prior approval of the Audit Committee in accordance with the provisions of Rule 6A of the Companies (Meetings of Board and its Powers) Rules, 2014, read with Reg.23(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby confirm that the promoter of SFHL, viz., Sundaram Finance Limited and persons belonging to the promoter group do not have any interest in FIPL. Other group companies may be interested in FIPL only to the limited extent of their shareholding, if any, in that company.

The meeting of the Board concluded at 12:05 P.M.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

P.N. Srikant
Secretary & Compliance Officer
Encl:



Sundaram Finance Holdings Limited



List of Proposed Transferors

Sl. No.	Name of the Shareholder	No. of shares	% of shares held
1.	Mr. Harsha Viji	50	0.53
2.	Mr. S. Viji	50	0.53
3.	Mrs. Chitra Viji	50	0.53
4.	Mr. Sriram Viji	50	0.53
5.	Mr. Srivats Ram	50	0.53
6.	Mr. S, Ram	50	0.53
7.	Mrs. Gita Ram	50	0.53
8.	Mrs. Nivedita Ram.	50	0.53
9.	Mr. R Ramanujam	75	0.79
10.	Mr. R. Srikanth	25	0.26
11.	Mr. R. Srikanth & Mr. Ananth Ramanujam	25	0.26
12.	Mrs. Prema Ramanujam	50	0.53
13.	Mr. Ananth Ramanujam	25	0.26
14.	Mr. T.T. Hayagreevan	50	0.53
	Total	650	6.84





Brief Background about Flometallic India Private Limited

Flometallic India Private Limited (FIPL) (CIN: U28113TN2010PTC075244), incorporated under the Companies Act, 1956 and head-quartered at Chennai, is engaged in the manufacture of iron castings for the automotive industry. The brief performance highlights of FIPL are as follows:

(₹ in cr.)

Particulars	2019-20	2018-19	2017-18
Total Revenue	303.99	331.11	305.26
PAT	10.15	28.65	33.64
Networth	152.50	156.90	137.33

