



SEC:062:19-20/GN
September 28, 2019

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Acquisition of Shares in Wheels India Limited from Titan Europe Limited, U.K.

We wish to inform you that the Board of Directors of our Company, at the meeting held today at 2.30 P.M., approved the acquisition of 6,01,614 equity shares of ₹10/- each, representing 2.50% in Wheels India Limited (WIL) from Titan Europe Limited, U.K. (Titan). The transaction is proposed to be executed between the two promoters in the form of an *inter-se* transfer through the block deal window mechanism of the stock exchange(s) or any other mechanism that may be permitted under the regulatory framework, at the applicable price as may be prescribed under the regulatory framework on the date of execution of the transaction. After this proposed acquisition, SFHL's stake in WIL will increase from 11.08% to 13.58%. A brief background about WIL is set out vide Annexure 1.

We hereby confirm that the proposed transaction with Titan is not a related party transaction. Further, we hereby confirm that Sundaram Finance Limited, the promoter of SFHL, does not hold any shares in WIL. The persons belonging to the promoter group/group companies of SFHL are interested in WIL only to the limited extent of their shareholdings, if any (forming part of public shareholding).

The meeting of the Board concluded at 3.15 P.M.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

P.N. Srikant
Secretary & Compliance Officer

Encl:

Brief Background about Wheels India Limited

Wheels India Limited (WIL) was incorporated on 13.06.1960 as a joint venture between the TVS group of companies (viz., T V Sundram Iyengar & Sons Private Limited, Southern Roadways Limited and Sundaram Finance Limited) and Dunlop Holdings Limited, U.K. Subsequently, the shares held by Dunlop Holdings Limited were acquired by Titan Europe Limited, U.K. Pursuant to a Composite Scheme of Arrangement and Amalgamation which was approved by the Hon'ble NCLT, Chennai, vide Order dated 18th January 2018, the shares held by Sundaram Finance Limited in WIL were demerged and transferred to Sundaram Finance Holdings Limited.

Wheels India Limited (WIL) (CIN: L35921TN1960PLC004175), head-quartered at Chennai, is a manufacturing company listed on the National Stock Exchange of India Limited. WIL is the leading manufacturer of wheels and air suspension components for cars and commercial vehicles in India. The brief performance highlights of WIL are as follows:

(₹ in cr.)

Particulars	2018-19	2017-18	2016-17
Total Revenue	3188.84	2469.51	2176.06
PAT	75.67	71.77	58.37
Networth	568.61	515.35	461.72

