



SEC:30:22-23/SK
August 3, 2022

The Manager - Listing
National Stock Exchange of India Limited
Capital Market - Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Submission of standalone and consolidated unaudited financial results for the quarter ended 30th June 2022

Ref: Reg. 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have pleasure in enclosing the standalone and consolidated unaudited financial results for the quarter ended 30th June 2022 together with copies of the Limited Review Reports issued by the Statutory Auditors. These results were approved at the Board Meeting held today.

We have made arrangements for publishing the extract of the unaudited financial results in 'Financial Express' and 'Makkal Kural' on Thursday the 04th August 2022.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

S Kalyanaraman
Secretary & Compliance Officer

Encl:

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

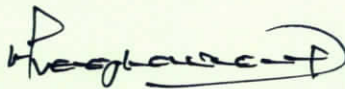
(₹ in lakhs)

Sl.No	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2022 (Unaudited)	31.03.2022 (Audited) (Refer Note 3)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations				
	-Interest Income	34.76	0.19	20.91	27.67
	-Dividend Income	4019.96	1152.20	572.17	4090.16
	-Fair value gain/(loss) on financial instruments through FVTPL	147.37	582.79	70.46	787.92
	-Gain on derecognition of financial instrument	-	1554.06	-	1554.06
	-Sale of services	368.19	348.34	336.35	1352.43
2	Other income	49.56	48.60	49.71	196.03
3	Total Income	4619.84	3686.18	1049.60	8008.27
4	EXPENSES:				
	a) Finance cost	2.12	5.92	2.46	13.05
	b) Impairment on financial instrument	-	-	-	1131.35
	c) Employee benefits expense	326.10	332.45	320.59	1285.61
	d) Depreciation and Amortisation	13.30	15.36	16.61	62.66
	e) Administrative and Other Expenses	111.50	167.77	79.56	472.11
	Total Expenses	453.02	521.50	419.22	2964.78
5	Profit before exceptional items and tax	4166.82	3164.68	630.38	5043.49
6	Exceptional items	-	-	-	-
7	Profit before tax	4166.82	3164.68	630.38	5043.49
8	Tax Expense				
	- Current tax	500.59	(249.72)	110.20	231.71
	- Deferred tax	34.68	251.14	6.90	120.70
9	Profit after Tax	3631.55	3163.26	513.28	4691.08
10	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	8975.80	3255.56	17858.92	30519.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2254.06	443.75	248.08	(951.17)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Other Comprehensive Income/(Loss)	6721.74	2811.81	17610.84	31470.96
12	Total Comprehensive Income/(Loss) for the period	10353.29	5975.07	18124.12	36162.04
13	Basic and Diluted Earnings per Equity Share (₹) (not annualised for the quarters)	1.64	1.52	0.25	2.25

Notes:

- The above results were reviewed by the audit committee and approved by the Board of Directors at the respective meetings held on August 03, 2022.
- The financial results for the quarter ended June 30, 2022 has been subjected to limited review by the statutory auditors of the company.
- The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures for the respective financial years and the published unaudited year-to-date figures for the period ended 31st December 2021.

By Order of the Board



T.T. SRINIVASARAGHAVAN
Chairman

Chennai
August 3, 2022



Sundaram Finance Holdings Limited
CIN: L65100TN1993PLC025996
Regd. Office: 21, Patullas Road, Chennai 600 002
Tel: 044 2852 1181, Fax: 044 2858 6641
Email: investorservices@sundaramholdings.in
www.sundaramholdings.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

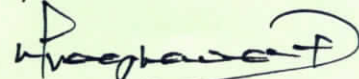
(₹ in lakhs)

Sl.No	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2022 (Unaudited)	31.03.2022 (Audited) (Refer Note 3)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations				
	-Interest Income	34.76	10.16	20.91	37.64
	-Dividend Income	314.01	1046.90	537.07	1844.01
	-Fair value gain/(loss) on financial instruments through FVTPL	158.23	596.93	80.15	829.89
	-Gain on derecognition of financial instrument	-	13.20	-	13.20
	-Sale of services	1357.21	1269.77	1204.94	4814.90
	-Sale of Goods	-	714.17	-	850.80
2	Other income	133.40	136.55	11.61	413.07
3	Total Income	1997.61	3787.68	1854.68	8803.51
4	Expenses				
	Cost of material consumed	-	300.82	-	370.74
	Change in FP inventory and WIP	-	40.29	-	-
	Finance cost	6.20	48.13	7.02	84.34
	Loss on fair value of previously held interest of equity investment (net)	-	(352.78)	-	505.15
	Employee benefits expense	763.45	1222.33	716.45	3465.67
	Depreciation and Amortisation	32.31	267.68	38.86	439.98
	Administrative and Other Expenses	400.48	690.28	283.43	1751.36
	Total Expenses	1202.44	2216.75	1045.76	6617.24
5	Profit/ (Loss) before exceptional items,share of profit from associate and tax	795.17	1570.93	808.92	2186.26
6	Exceptional items	-	-	-	-
7	Profit/ (Loss) before tax	795.17	1570.93	808.92	2186.26
8	Tax Expense				
	- Current tax	392.62	(114.44)	166.74	560.67
	- Deferred tax	(65.20)	41.12	9.80	(103.38)
9	Profit/(Loss) after Tax	467.75	1644.25	632.38	1728.97
10	Share of profit from associates	3645.75	5976.10	2525.39	14340.84
11	Profit after Tax and share of profit from associates	4113.50	7620.35	3157.77	16069.82
12	Total Other Comprehensive Income/(Loss) (net of tax)	7293.80	2735.82	17569.66	32214.48
13	Total Comprehensive Income/(Loss) for the period	11407.30	10356.17	20727.43	48284.30
14	Net Profit/(loss) attributable to				
	Owners of the company	4113.50	7843.40	3157.77	16318.78
	Non-controlling Interest	-	(223.05)	-	(248.96)
15	Other comprehensive income attributable to				
	Owners of the company	7293.80	2735.82	17569.66	32214.48
	Non-controlling Interest	-	-	-	-
16	Total Comprehensive income attributable to				
	Owners of the company	11407.30	10579.22	20727.43	48533.26
	Non-controlling Interest	-	(223.05)	-	(248.96)
17	Basic and Diluted Earnings per Equity Share (₹) (not annualised for the quarters)	1.85	3.66	1.52	7.72

Notes:

- The above results were reviewed by the audit committee and approved by the Board of Directors at the respective meetings held on August 03,2022.
- The financial results for the quarter ended June 30,2022 has been subjected to limited review by the statutory auditors of the company.
- The figures for the quarter ended March 31,2022 are the balancing figures between the audited figures for the respective financial years and the published unaudited year-to-date figures for the period ended 31st December 2021.

By Order of the Board


T.T. SRINIVASARAGHAVAN
 Chairman

 Chennai
 August 3,2022

Sundaram Finance Holdings Limited

CIN: L65100TN1993PLC025996

Regd. Office: 21, Patullos Road, Chennai 600 002

Tel: 044 2852 1181, Fax: 044 2858 6641

Email: investorservices@sundaramholdings.in

www.sundaramholdings.in

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30.06.2022

(₹ in Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2022 (Unaudited)	31.03.2022 (Audited) (Refer Note 3)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
Business Segments				
1. Segment Revenue				
a) Investments	507.00	1653.35	638.13	2710.90
b) Support Services				
- Domestic	415.74	383.31	414.20	1556.24
- Overseas	953.62	898.61	802.89	3307.26
c) Manufacturing	-	728.01	-	864.64
Total	1876.36	3663.28	1855.22	8439.04
Less: Inter Segment Revenue	(12.15)	(12.15)	(12.15)	(48.60)
Income from Operations	1864.21	3651.13	1843.07	8390.44
2. Segment Results				
a) Investments	474.99	1938.24	625.69	2056.68
b) Support Services				
- Domestic	51.12	45.15	42.21	145.91
- Overseas	305.50	370.28	226.69	897.71
c) Manufacturing	-	(674.59)	-	(781.64)
Total	831.61	1679.08	894.59	2318.66
Add: Other Unallocable income net of Unallocable expenciture	(36.44)	(108.15)	(85.67)	(132.39)
Profit Before Tax	795.17	1570.93	808.92	2186.27
3. Capital Employed				
Segment Assets				
a) Investments	318923.82	306241.25	282875.60	306241.25
b) Support Services				
- Domestic	1055.05	1077.98	1116.55	1077.98
- Overseas	2729.15	1952.50	1963.58	1952.50
Total Segment Assets	322708.02	309271.73	285955.73	309271.73
Add: Unallocable Corporate Assets	325.24	279.22	641.80	279.22
Total Assets	323033.26	309550.95	286597.53	309550.95
Segment Liabilities				
a) Investments	10721.84	8495.60	10346.66	8495.60
b) Support Services				
- Domestic	490.90	581.54	547.90	581.54
- Overseas	212.63	217.95	164.36	217.95
Total Segment Liabilities	11425.37	9295.09	11058.92	9295.09
Add: Unallocable Corporate Liabilities	49.62	50.55	107.22	50.55
Total Liabilities	11474.99	9345.64	11166.14	9345.64



R.G.N. PRICE & CO.
CHARTERED ACCOUNTANTS

Phone	: 28413633 & 28583494	Simpson's Buildings
E-Mail	: price@rgnprice.com	861, Anna Salai,
Offices at	: Mumbai, Bangalore, Kochi, Kollam & Kozhikode	Chennai - 600 002

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to the Board of Directors of Sundaram Finance Holdings Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Sundaram Finance Holdings Limited (the "Company") for the quarter ended June 30, 2022 together with the relevant notes thereon ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015"), as modified by circular No. CIR/CFD/CMD1/44/2019 dated, March 29, 2019.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
Date : 3rd August 2022

For **R.G.N. Price & Co.,**
Chartered Accountants
Firm Registration No.002785S



K. Venkatakrishnan
Partner
M No.208591
UDIN: 22208591AODPOC9692

R.G.N. PRICE & CO.
CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
E-Mail : price@rgnprice.com
Offices at : Mumbai, Bangalore,
Kochi, Kollam & Kozhikode

Simpson's Buildings
861, Anna Salai,
Chennai - 600 002

3rd August 2022

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sundaram Finance Holdings Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Sundaram Finance Holdings Limited** ("the Parent") and its Subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its Associates for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/CMD1/44/2019 dated, March 29, 2019 (the "Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, (the Act) and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.


A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

Subsidiary - Sundaram Business Services Limited

Associates:

1. Axles India Limited
 2. Turbo Energy Private Limited
 3. Transenergy Private Limited
 4. Sundaram Dynacast Private Limited
 5. Sundaram Hydraulics Limited
 6. Flometallic India Private Limited
 7. Dunes Oman LLC (FZC)
 8. Wheels India Limited
 9. Mind S.r.l
 10. Sundaram Composites Structures Private Limited
- 

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs.1,013.67 lakhs, total net profit after tax of Rs. 542.05 lakhs, total comprehensive income of Rs.799.29 lakhs for the quarter ended June 30,2022 considered in the statement. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.3,645.75 Lakhs and total comprehensive income/(loss) of Rs.3,960.57 lakhs for the quarter ended June 30, 2022 as considered in the unaudited consolidated financial results, in respect of ten associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and ten associates are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our review conclusion on the Statement is not modified in respect of the above matters.

Place : Chennai

Date : 3rd August 2022

For **R.G.N. Price & Co.,**
Chartered Accountants
Firm Registration No.002785S



K. Venkatakrishnan
Partner
M No.208591
UDIN:22208591AODPWW2834