



## SUNDARAM FINANCE HOLDINGS

SEC:066:21-22/GN

August 9, 2021

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market - Listing  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

**Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: Investment in Mind S.r.l., Italy**

We wish to inform you that the Board of Directors, at the meeting held today at 10:00 A.M., approved an additional investment of upto Euro 2 Million in the form of cash consideration (excluding costs, if any, to be incurred in connection with the proposed investment), representing a stake of upto 8.30%, in Mind S.r.l., Italy (MIND), an entity engaged in the manufacturing of composite materials components for the automotive, aerospace and medical sectors.

Upon receipt of all necessary statutory and regulatory approvals, the proposed investment is likely to be completed by end of September 2021. After this proposed investment, SFHL's stake in MIND will increase from 40.60% to 48.90%. A brief background about MIND is set out vide Annexure 1.

We hereby confirm that the promoter/group companies of SFHL do not have any interest in MIND. Persons belonging to the promoter group of SFHL are interested in MIND only to the limited extent of their directorships in that company. Further, we hereby confirm that the said transaction is not a related party transaction.

The meeting of the Board concluded at 11.30 A.M.

Thanking you,

Yours truly,  
For Sundaram Finance Holdings Limited

P.N. Srikant  
Secretary & Compliance Officer



Encl:

Sundaram Finance Holdings Limited



**Brief Background about Mind S.r.l., Italy**

Mind S.r.l. (MIND), based in Bologna, Italy, was founded in the year 2006 and is engaged in Engineering and manufacturing of composite material components for the automotive, aerospace, and medical sectors. Promoted by its three founders, Francesco Varrasi, Denis Luci and Pietro Pometti, MIND has over the years established long term relationships with some marquee customers in the automotive domain with a focus on motorsport segment, along with a small presence in aerospace and medical segment. The Company is involved in engineering, manufacturing and assembly of molds and parts in the composite materials space. The turnover of MIND for last three years is as follows:

(in Euro Mn.)

Particulars	2020	2019	2018
Revenue	4.45	3.96	6.34

