



SEC:31:22-23/SK
August 3, 2022

The Manager - Listing
National Stock Exchange of India Limited
Capital Market - Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Submission of Press Release

We have pleasure in enclosing the press release for your records.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

S Kalyanaraman
Secretary & Compliance Officer

Encl:

Sundaram Finance Holdings posts 30.27% increase in consolidated net profit for the quarter ended 30th June 2022

Chennai, 3rd August 2022:

Sundaram Finance Holdings Limited (“SF Holdings”) has registered a consolidated net profit of ₹41.14 crores for the quarter ended 30th June 2022, an increase of 30.27% over the ₹31.58 crores for the corresponding period of the previous year. The profit for the full year ended 31 March 2022 was ₹160.70 crores.

SF Holdings primarily operates as a holding company owning a portfolio of automotive businesses, including foundries, wheels, brakes, turbochargers, axles and distribution of spare parts. As a result, the dividend from portfolio companies forms a substantial part of the financial results. The automotive industry had a good quarter which is reflected in its growth in revenue numbers.

The dividend received from portfolio companies was at ₹40.20 crores during this quarter.

Recovery in automotive sector

After a long lull in growth from 2018-19, SF Holdings’ portfolio companies are seeing a strong comeback in the automotive sector when compared to last year.

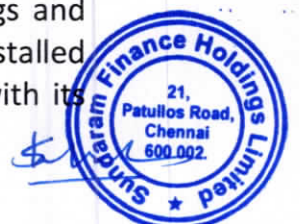
A few summary statistics give a general indication of the recovery:

In the quarter ended 30th June 2022, the combined revenue of the top 5 Associate companies has increased from ₹1369.22 crores in the corresponding quarter of the last financial year to ₹1959.77 crores (an increase of 43%).

Consolidation of Holdings

Two of our portfolio companies, Flometallic India Private Limited and Brakes India Private Limited, have merged effective 27 Jul 2022 and the merger has been approved by National Company Law Tribunal (NCLT).

This is consistent with the company’s strategy of consolidating holdings and operations in core portfolio companies. Flometallic India has an installed foundry capacity of 29,000 metric tonnes and Brakes India, together with its



subsidiaries has an installed foundry capacity of 162,000 metric tonnes. Combined, the foundry capacity would be 191,000 metric tonnes, making this the largest ferrous foundry operation in the country. The foundry supplies to export markets, captive consumption of portfolio companies, as well as the wider domestic market.

As a result of the merger, SF Holdings' stake in Brakes India has increased from 14.37% to 23.57%, making Brakes India an associate company as at the date of merger.

The company continues to look for opportunities to consolidate holdings.

Directors:

At the Board Meeting held on 3rd August 2022, Sri T.T. Srinivasaraghavan, who has been the Chairman of the board since SF Holdings' inception, relinquished his office. Sri Harsha Viji was elevated as Chairman of the Board. Sri Ananth Ramanujam was inducted as an Additional Director on the Board of the Company.

Sri Harsha Viji said "I wish to record our deep appreciation for Sri T.T. Srinivasaraghavan for his able guidance and leadership of SF Holdings from inception, a period which included several critical investments and transactions including the purchase of joint venture partners' stake in Brakes India and Wheels India, the entry into the carbon fiber market, the merger of the foundry operations and the capital raise through the rights issue. All these will serve the company well in the years to come"

About SF Holdings

Sundaram Finance Holdings Ltd., originated as the demerged investment arm of Sundaram Finance Ltd and is listed on the National Stock Exchange of India Ltd. SFHL is an exempted Core Investment Company. SFHL is engaged in the business of making investments, and its investments consist primarily of companies in the automotive space, many of them co-promoted with the erstwhile TVS group. Significant investments include Sundaram Clayton, Wheels India, IMPAL (all listed) and Brakes India, Turbo Energy (both unlisted) – most of them leaders in their respective markets.

Through its 100% subsidiary, Sundaram Business Services Ltd., and its own operations, SFHL is in the business of outsourced business processing & support services.

