



SEC:009:21-22/GN
April 21, 2021

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SUNDARMHLD

Dear Sir,

Sub.: Rights Issue of Equity Shares – Disclosure under Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: Our letters bearing reference nos. SEC:001:21-22/GN dated 1st April 2021 and SEC:008:21-22/GN dated 16th April 2021

This has reference to the disclosure made by the Company on 1st April 2021 under Regulation 30 of the Listing Regulations regarding the issue of fully paid-up equity shares of the Company for an amount aggregating up to ₹355 crores (Rupees Three Hundred and Fifty Five crores Only) on a rights basis (“**Rights Issue**”) to be undertaken in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**ICDR Regulations**”), as amended and other applicable laws and our prior intimation dated 16th April, 2021 under Regulation 29 of the Listing Regulations.

We now wish to inform you that in accordance with Regulation 42 of the Listing Regulations and Regulation 68 of the ICDR Regulations, the Board of Directors, at its meeting held today, i.e., 21st April, 2021, has, inter alia considered and approved the following terms of the Rights Issue:

- A. Instrument: Fully paid-up Equity Shares of face value of ₹5 each (“**Rights Equity Shares**”)
- B. Rights Issue Price: ₹50 per fully paid-up Equity Share (including a premium of ₹45 per Equity Share over face value of ₹5 per Equity Share)
- C. Number of Rights Equity Shares to be issued: Upto 7,10,00,000 Rights Equity Shares, for an amount aggregating up to ₹355 crores
- D. Record Date: 27th April 2021 for the purpose of determining the equity shareholders eligible to apply for Rights Equity Shares in the Rights Issue (“**Eligible Equity Shareholders**”)
- E. Rights Issue Period:
 - (i) Rights Issue Opening Date: 6th May 2021;
 - (ii) Rights Issue Closing Date: 2nd June 2021;
 - (iii) Last Date for on market renunciation: 28th May 2021.



Sundaram Finance Holdings Limited



SUNDARAM FINANCE HOLDINGS

- F. Rights Entitlement Ratio: 23 Rights Equity Shares for every 49 fully paid-up Equity Share held by the Eligible Equity Shareholders of the Company, as on the Record Date.
- G. Other terms of the Rights Issue (including fractional and zero entitlements): To be included in the Letter of Offer to be filed by the Company with Securities and Exchange Board of India and National Stock Exchange of India Limited.

Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated 22nd January, 2020, the Company has made necessary arrangements with NSDL and CDSL for the credit of the Rights Entitlements in dematerialized form to the respective demat accounts of the eligible equity shareholders as on the Record Date. The ISIN of such Rights Entitlement is INE202Z20011. The Rights Entitlement of the eligible equity shareholders as on the Record Date shall be credited prior to the issue opening date, to the respective demat accounts of the eligible equity shareholders under the aforementioned ISIN.

The Company satisfies the conditions specified in Regulation 99 of the ICDR Regulations and the relevant circulars issued by the SEBI, in this regard, from time to time, to undertake the Rights Issue as a 'Fast Track Issue'.

The meeting commenced at 3.00 P.M. and concluded at 5.15 P.M.

This intimation is issued in terms of Regulations 30 and 42 and other applicable provisions of the Listing Regulations.

We request you to take the aforesaid on records.

Thanking you.

Yours faithfully,

For Sundaram Finance Holdings Limited

P. N. Srikant
Secretary & Compliance Officer



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