



SUNDARAM FINANCE HOLDINGS

SEC:121:19-20/GN
March 16, 2020

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Acquisition of Shares in India Motor Parts & Accessories Limited

We wish to inform you that the Board of Directors of our Company, at the meeting held today at 2.30 P.M., approved an acquisition upto 3,09,504 equity shares of ₹10/- each, representing upto 2.48% in the paid-up capital of India Motor Parts & Accessories Limited (IMPAL), at a total cost not exceeding ₹15 cr. (excluding brokerage, taxes and other charges in connection with said acquisition), from the secondary market or through any other mechanism that may be permitted under the regulatory framework. Upon successful completion of the proposed acquisition, our Company's stake in IMPAL will increase from 18.52% to 21.00%. The proposed transaction is likely to be completed by end June 2020.

A brief background about IMPAL is set out vide Annexure 1.

We hereby confirm that Sundaram Finance Limited, the promoter of SFHL, does not hold any shares in IMPAL. The persons belonging to the promoter group/group companies of SFHL are interested in IMPAL only to the limited extent of their shareholdings, if any.

The meeting of the Board concluded at 3.15 P.M.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

P.N. Srikant
Secretary & Compliance Officer

Encl:

Sundaram Finance Holdings Limited



Annexure 1

Brief Background about India Motor Parts & Accessories Limited

India Motor Parts & Accessories Limited (IMPAL), a TVS Group Company, was incorporated on 12th July 1954. The Company is engaged in the distribution of automobile spare parts and accessories through its 70+ branch network representing over 50 manufacturers. IMPAL is one of the few all India distributors of motor parts and deals in engine group components, brake systems, fasteners, radiators, suspensions, axles, auto electricals, wheels, steering linkages, instrument clusters etc. IMPAL is listed on the National Stock Exchange of India Limited. The brief performance highlights of IMPAL are as follows:

(₹ in cr.)

Particulars	2018-19	2017-18	2016-17
Total Revenue	527.19	484.86	530.36
PAT	40.41	31.07	32.15
Networth	1009.87	878.56	747.35