



SUNDARAM FINANCE HOLDINGS

SEC:097:21-22/GN
February 3, 2022

The Manager - Listing
National Stock Exchange of India Limited
Capital Market - Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Submission of Press Release

We have pleasure in enclosing the press release for your records.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

P.N. Srikant
Secretary & Compliance Officer

Encl:

Sundaram Finance Holdings Limited

Sundaram Finance Holdings posts 22% increase in consolidated net profit for the quarter ended 31st Dec 2021

Chennai, 3 February 2022:

Sundaram Finance Holdings Ltd., (“SF Holdings”) has registered a consolidated net profit of Rs.33.63 crores for the quarter ended 31st December 2021, an increase of 22% over the Rs.27.65 crores for the corresponding period of the previous year. Consolidated profit for the 9 months ended 31st December 2021 went up 128% to Rs.84.49 crores, as compared to Rs.37.06 crores registered in the corresponding period of the last financial year.

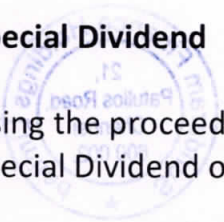
SF Holdings primarily operates as a holding company owning a portfolio of automotive businesses including foundries, wheels, brakes, turbo chargers, axles, and distribution of spare parts. As a result, dividend from portfolio companies forms a substantial part of the financial results. Dividend received from portfolio companies was at Rs. 29.38 crores for the period ended 31st December 2021, as against the total dividend of Rs.14.13 crores received during the financial year 2020-21.

Divests select holdings

During the quarter ended 31st December 2021, SF Holdings sold a 1.50% stake held in Sundaram Clayton Limited for a total gain of Rs.124.66 crores, bringing its stake down to 9.74%. As per Ind AS practice, the realized gain has been accounted through OCI.

Special Dividend

Using the proceeds of the divestments, the Board of SF Holdings has declared a Special Dividend of 20%.



Further investment in carbon fibre

During the quarter ended 31st December 2021, SF Holdings made further investments in its composites business. It made a follow-on investment of Euro 2 million in Mind S.r.l., Italy, which focuses on carbon fibre components for the automotive industry in Europe. Prior to this, over the previous 18 months, SF Holdings had already invested Euro 2.60 million in Mind S.r.l. The company now has a 48.86% stake in the Italian firm. It has also promoted a green-field operation to manufacture carbon fiber components in Tiruvallur District, Tamil Nadu, India with an initial investment of Rs.19.50 crores in Sundaram Composite Structures Private Limited.

About SF Holdings

Sundaram Finance Holdings Ltd., originated as the demerged investment arm of Sundaram Finance Ltd and is listed on the National Stock Exchange of India Ltd. SF Holdings is an exempted Core Investment Company, engaged in the business of making investments, and its investments consist primarily of companies in the automotive space, many of them co-promoted with the TVS group. Significant investments include Sundaram Clayton, Wheels India, IMPAL (all listed) and Brakes India, Turbo Energy (both unlisted) – most of them leaders in their respective markets.

Through its 100% subsidiary, Sundaram Business Services Ltd., and its own operations, SF Holdings is in the business of outsourced business processing & support services.

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