

SEC:010:23-24/TS
May 24,2023

The Manager - Listing
National Stock Exchange of India Limited
Capital Market - Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Submission of Press Release

We have pleasure in enclosing the press release for your records

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

S Kalyanaraman
Secretary & Compliance Officer
Encl:

Sundaram Finance Holdings Limited

Sundaram Finance Holdings posts 47.83% increase in consolidated net profit for the year ended 31st Mar 2023

Chennai, 24 May 2023:

Sundaram Finance Holdings Ltd., (“SF Holdings”) has registered a standalone net profit of ₹94.75 crores for the quarter ended 31st March 2023, an increase of 101% over the ₹46.91 crores for the corresponding period of the previous year. Consolidated profit for the year ended 31st March 2023 went up 47.83% to ₹237.55 crores, as compared to ₹160.69 crores registered in the corresponding period of the last financial year.

SF Holdings primarily operates as a holding company owning a portfolio of automotive businesses including foundries, wheels, brakes, turbo chargers, axles, and distribution of spare parts. As a result, dividend from portfolio companies forms a substantial part of the financial results. Dividend received from portfolio companies was at Rs. 97.44 crores for the year ended 31st March 2023, as against the total dividend of Rs.40.90 crores received during the financial year 2021-22.

Final and Special Dividend

The Board of Directors have recommended a final dividend of ₹1.50/- per share (30 %) and a Special Dividend of ₹1.00/- per share (20%). This together with a special dividend of ₹1.50/- per share (30 %) paid during February 2023, aggregates to a total dividend of ₹4.00/- per share (80%) for FY 22-23, as compared to a dividend of ₹2.75 per share (55%) for FY 21-22.

About SFHL

SFHL is part of TSF Group, whose heritage dates back to 1936. The TSF group’s interests span the automotive and financial services sectors. Companies promoted by the TSF group have combined revenue of more than Rs. 21,000 crores, 42,000 employees, 1,200 branches, and 36 factories,

In the automotive industry, the TSF group operates across segments from component manufacturing, parts distribution, vehicle dealership and vehicle

financing. The group serves marquee customers across the globe and is known for high quality design-led manufacturing. The TSF group companies are market leaders in their segments and include Brakes India, Wheels India, Axles India, Turbo Energy, IMPAL, Madras Auto Service, and Sundaram Motors

In financial services, the TSF Group promoted Sundaram Finance (founded 1954), one of the most respected names in the NBFC sector, with interests in automotive lending, general insurance, housing loans, and asset management. The financial services business has more than Rs. 50,000 crores in assets and a further Rs. 56,000 crores in assets managed.

The TSF group comprises the T.S. Santhanam branch of the erstwhile TVS group and continues the tradition of Trust, Value and Service that the group has been known for this past century.

Through its 100% subsidiary, Sundaram Business Services Ltd., and its own operations, SFHL is in the business of outsourced business processing & support services.