



**SUNDARAM FINANCE HOLDINGS**

SEC:56:18-19/GN  
August 27, 2018

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of standalone unaudited financial results for the quarter ended 30<sup>th</sup> June 2018

Ref: Reg. 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement

We have pleasure in enclosing the standalone unaudited financial results for the quarter ended 30<sup>th</sup> June 2018 prepared under Indian Accounting Standards (IND AS) together with a copy of the Limited Review Report issued by the Statutory Auditors. These results were approved at the Board Meeting held today.

We have made arrangements for publishing the extract of the unaudited financial results in 'Financial Express' and 'Makkal Kural' on Tuesday the 28<sup>th</sup> August 2018.

Thanking you,

Yours truly,  
for Sundaram Finance Holdings Limited

P.N. Srikant  
Secretary & Compliance Officer



Encl:

**Sundaram Finance Holdings Limited**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018****(₹ in lakhs)**

Sl. No	Particulars	QUARTER ENDED	
		30.06.2018	30.06.2017
1	Revenue from Operations	2803.51	1031.45
2	Other income	46.72	31.90
3	<b>Total Revenue</b>	<b>2850.23</b>	<b>1063.35</b>
4	<b>EXPENSES:</b>		
	a) Employee benefits expense	406.21	204.73
	b) Finance Costs	-	7.17
	c) Other expenses	175.31	60.36
	d) Depreciation and amortisation expense	6.29	6.12
	<b>Total Expenses</b>	<b>587.81</b>	<b>278.38</b>
5	<b>Profit before exceptional items and tax</b>	<b>2262.42</b>	<b>784.97</b>
6	Exceptional items	-	-
7	<b>Profit before tax</b>	<b>2262.42</b>	<b>784.97</b>
8	Tax Expense		
	- Current tax	272.39	153.98
	- Deferred tax	(11.12)	(3.66)
9	<b>Profit after Tax</b>	<b>2001.15</b>	<b>634.65</b>
10	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	(6012.58)	18614.55
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(800.83)	850.94
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
11	<b>Total Other Comprehensive Income</b>	<b>(5211.75)</b>	<b>17763.61</b>
12	<b>Total Comprehensive Income for the period</b>	<b>(3210.60)</b>	<b>18398.26</b>
13	Basic and Diluted Earnings per Equity Share (₹)	<b>1.32</b>	<b>0.42</b>



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018**

## Notes:

- The above results were approved by the Board of Directors at its meeting held on 27th August 2018.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2018 and the effective date of such transition is 01st April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as at 01st April 2017 and the corresponding figures presented in these results have been restated / reclassified.

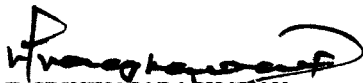
However, in view of the evolving nature of the Financial Reporting requirements and modifications to the existing Standards, the financial results for both the current and previous periods may undergo changes in line with such regulatory/ legislative changes.

- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures under Previous GAAP and Ind AS is as under:

Particulars	(₹ in lakhs)
	Quarter Ended
	30.06.2017
	Unaudited
Net Profit after tax as per Previous GAAP	642.00
<u>Adjustments increasing / (decreasing) net profit after tax as per previous GAAP:</u>	
Financial assets / liabilities measured at Fair Value through Profit & Loss	(5.82)
Tax adjustments on above items	(1.53)
Net Profit after tax as per Ind AS	634.65
Other Comprehensive income (net of taxes)	17763.61
<b>Total Comprehensive income</b>	<b>18398.26</b>

- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June 2018. The Ind AS compliant financial results, pertaining to the period ended 30th June 2017 have not been subject to limited review by the Statutory Auditors. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

By Order of the Board



**T.T. SRINIVASARAGHAVAN**  
Director



**Chennai**  
**27.08.2018**

**Sundaram Finance Holdings Limited**

(Formerly known as Sundaram Finance Investments Limited  
and Sundaram Finance Distribution Limited)

CIN: U65100TN1993PLC025996

Regd. Office: 21, Patullos Road, Chennai 600 002

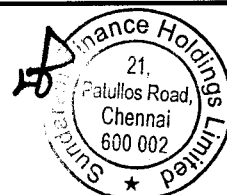
Tel: 044 2852 1181, Fax: 044 2858 6641

Email: investorservices@sundaramholdings.in

www.sundaramholdings.in

**Segment Information in respect of Standalone Unaudited Accounts for the period ended 30.06.2018**
**(₹ in Lakhs)**

<b>Business Segments</b>	<b>30.06.2018</b>	<b>30.06.2017</b>
<b>1. Segment Revenue</b>		
a) Investments	2296.50	738.60
b) Support Services	507.01	292.85
<b>Total</b>	<b>2803.51</b>	<b>1031.45</b>
Less: Inter Segment Revenue	-	-
<b>Income from Operations</b>	<b>2803.51</b>	<b>1031.45</b>
<b>2. Segment Results</b>		
a) Investments	2296.50	738.60
b) Support Services	(46.44)	33.59
<b>Total</b>	<b>2250.06</b>	<b>772.19</b>
Add: Other Unallocable income net of Unallocable expenditure	12.36	12.78
<b>Profit Before Tax</b>	<b>2262.42</b>	<b>784.97</b>
<b>3. Capital Employed</b>		
<b>Segment Assets</b>		
a) Investments	235837.45	177387.19
b) Support Services	496.81	368.86
<b>Total Segment Assets</b>	<b>236334.26</b>	<b>177756.05</b>
Less : Inter Segment Assets	-	-
Add: Unallocable Corporate Assets	1565.29	5264.95
<b>Total Assets</b>	<b>237899.55</b>	<b>183021.00</b>
<b>Segment Liabilities</b>		
a) Investments	11153.82	10117.54
b) Support Services	187.35	152.87
<b>Total Segment Liabilities</b>	<b>11341.17</b>	<b>10270.41</b>
Less : Inter Segment Liabilities	-	-
Add: Unallocable Corporate Liabilities	1360.66	(15.42)
<b>Total Liabilities</b>	<b>12701.83</b>	<b>10254.99</b>



# R.G.N. PRICE & CO.

CHARTERED ACCOUNTANTS

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Telefax : 28544569  
E-Mail : price@vsnl.com  
Offices at : Mumbai, Bangalore, New Delhi, Cochin,  
Quilon & Calicut

Simpson's Buildings,  
861, Anna Salai,  
Chennai - 600 002.

Ref. :

## Review Report to the Board of Directors of Sundaram Financial Holdings Limited

1. We have reviewed Standalone Unaudited Financial Results of Sundaram Financial Holdings Limited (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended June 30, 2018 together with the relevant notes thereon ("the statement"). The statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations,2015"), as modified by circular No. CIR/CFD/FAC/62/2016 dated, July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2017, including the reconciliation of profit under Ind AS of the corresponding quarter with profit under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subject to review.

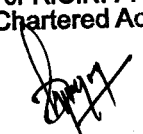
The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2017 prepared in accordance with the Companies (Indian Accounting standards) Rules,2015 ("Ind AS") including the recognition and principles laid down in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2018, in accordance with the Standard on Review Engagement (SRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai

Date : 27<sup>th</sup> Aug 2018

For R.G.N. PRICE & CO.  
Chartered Accountants

  
K. Venkatakrisnan  
Partner  
M. No. 208591  
FR No. 002785S