



SEC:007:22-23/GN
May 24, 2022

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of Press Release

We have pleasure in enclosing the press release for your records.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

P.N. Srikant
Secretary & Compliance Officer

Encl:

Sundaram Finance Holdings posts 107% increase in consolidated net profit for the quarter ended 31st Mar 2022

Chennai, 24 May 2022:

Sundaram Finance Holdings Ltd., (“SF Holdings”) has registered a consolidated net profit of ₹76.20 crores for the quarter ended 31st March 2022, an increase of 107% over the ₹36.82 crores for the corresponding period of the previous year. Consolidated profit for the year ended 31st March 2022 went up 118% to ₹160.70 crores, as compared to ₹73.88 crores registered in the corresponding period of the last financial year.

SF Holdings primarily operates as a holding company owning a portfolio of automotive businesses including foundries, wheels, brakes, turbo chargers, axles, and distribution of spare parts. As a result, dividend from portfolio companies forms a substantial part of the financial results. Dividend received from portfolio companies was at Rs. 40.90 crores for the year ended 31st March 2022, as against the total dividend of Rs.14.13 crores received during the financial year 2020-21.

Final and Special Dividend

The Board of Directors has recommended a final dividend of ₹1/- per share (20%) for FY 21-22, as compared to a dividend of ₹0.50 per share (10%) for FY 20-21.

In addition, using the proceeds of the divestments made in Sundaram Clayton Limited and TVS Investments Private Limited during FY 21-22, the Board of Directors has recommended a Special Dividend of ₹0.75 per share (15%), which, together with the Special Dividend of ₹1/- per share (20%) paid on 25th February 2022 will make a total Special Dividend of ₹1.75 per share (35%).

About SFHL

Sundaram Finance Holdings Ltd., originated as the demerged investment arm of Sundaram Finance Ltd and is listed on the National Stock Exchange of India



Ltd. SFHL is an exempted Core Investment Company. SFHL is engaged in the business of making investments, and its investments consist primarily of companies in the automotive space, many of them co-promoted with the TVS group. Significant investments include Sundaram Clayton, Wheels India, IMPAL (all listed) and Brakes India, Turbo Energy (both unlisted) – most of them leaders in their respective markets.

Through its 100% subsidiary, Sundaram Business Services Ltd., and its own operations, SFHL is in the business of outsourced business processing & support services.



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