



SUNDARAM FINANCE HOLDINGS

SEC:099:21-22/GN
February 3, 2022

The Manager - Listing
National Stock Exchange of India Limited
Capital Market - Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Sale of Shares held in Sundaram Composite Structures Private Limited

We wish to inform you that the Board of Directors of our Company has, at the meeting held today at 11.10 A.M., approved the sale of upto 11% stake, viz., upto 44,00,000 equity shares of ₹10/- each, held by the Company in the share capital of Sundaram Composite Structures Private Limited (SunComp) (formerly BIH Braking Company Private Limited) to Brakes India Private Limited (BIPL) at ₹10.30 per share, for a total consideration of ₹4,53,20,000/- (excluding stamp charges, taxes and other expenses, as applicable).

Since BIPL is a related party of our Company under S.2(76)(iv) of the Companies Act, 2013, the said acquisition will be deemed to be a related party transaction. The said transaction will be on an arm's length basis and the Audit Committee has granted its prior approval to the transaction at its meeting held today. Further, the transaction is likely to be completed by end of March 2022.

We hereby confirm that Sundaram Finance Limited, the promoter of SFHL does not have any interest in SunComp. Further, persons belonging to the promoter group of SFHL are interested in BIPL and SunComp only to the limited extent of their directorship in those companies. A brief background about SunComp is set out vide Annexure 1.

The meeting of the Board concluded at 1:55 P.M.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

P.N. Srikant
Secretary & Compliance Officer

Encl:

Sundaram Finance Holdings Limited



Brief Background about Sundaram Composite Structures Private Limited

Sundaram Composite Structures Private Limited (Formerly BIH Braking Company Private Limited), which was formerly engaged in the business of promoting and securing Maruti Suzuki/Suzuki Motor Corporation Caliper type brake business, has changed its main objects for the purpose of engaging in the business of manufacture, design and development of composite materials.

The brief performance highlights of SunComp are as follows:

| Particulars | (₹ in lakhs) | | |
|---------------|--------------|---------|---------|
| | 2020-21 | 2019-20 | 2018-19 |
| Total Revenue | 11.12 | 91.39 | 86.93 |
| PAT | (0.14) | 4.69 | 4.38 |
| Networth | 42.00 | 42.14 | 37.45 |

