

SEC:048:22-23/SSR

December 6, 2022

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Re: Sale of shares held in Mind S.r.I, Italy.**

We wish to inform you that the Board of Directors, at the meeting held today, approved the sale of 2,40,601 shares constituting 16% of the total paid-up shares in Mind S.r.I, Italy, to M/s Trichur Sundaram Santhanam & Family Private Limited at a price which would be fair value of the said investment plus a mark up of 5%. The valuation would be conducted by an independent valuer appointed by the company to comply with FEMA guidelines and approval of the AD Banker.

We hereby confirm that the proposed transaction with M/s Trichur Sundaram Santhanam & Family Private Limited is a related party transaction. The Audit Committee has approved this transaction. Further, we hereby confirm that Sundaram Finance Limited, the promoter of SFHL, does not hold any shares in M/s Trichur Sundaram Santhanam & Family Private Limited. The persons belonging to the promoter group/group companies of SFHL are interested in M/s Trichur Sundaram Santhanam & Family Private Limited only to the limited extent of their directorships/shareholdings, if any. The transaction is likely to be completed by January/February 2023.

Thanking you,

Yours truly,  
For Sundaram Finance Holdings Limited

S. Kalyanaraman  
Secretary & Compliance Officer

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**Sundaram Finance Holdings Limited**