



## SUNDARAM FINANCE HOLDINGS

SEC:064:21-22/GN  
August 5, 2021

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market - Listing  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Dear Sir,

**Re: Utilisation of funds raised through Rights Issue - Disclosure under Reg. 32(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

As required under the provisions of Reg. 32(1) of the Listing Regulations, we hereby confirm that there has been no deviation in the utilisation of the proceeds of the Rights Issue from the Objects stated in the Letter of Offer dated 21<sup>st</sup> April 2021. The 'Statement of Deviation/Variation in Utilisation of Funds Raised', indicating nil deviation, duly reviewed and taken on record by the Audit Committee at its meeting held today, in compliance with the provisions of Reg. 32(3) of the Listing Regulations, is enclosed for your records.

Thanking you,



Yours truly,  
For Sundaram Finance Holdings Limited

P.N. Srikant  
Secretary & Compliance Officer



Encl:

Sundaram Finance Holdings Limited

Statement of Deviation / Variation in Utilisation of Funds Raised						
Name of listed entity	Sundaram Finance Holdings Limited					
Mode of Fund Raising	Public Issues / Rights Issue / Preferential Issues / QIP / Others -					
Date of Raising Funds	10th June 2021					
Amount Raised	₹35500 Lakhs					
Report filed for Quarter ended	30th June 2021					
Monitoring Agency	Applicable / not applicable-					
Monitoring Agency Name, if applicable	ICICI Bank Limited					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (₹ in Lakhs)	Modified allocation, if any	Funds Utilised (₹ in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Financing of acquisition of additional shareholding in Brakes India Private Limited from ZF International U.K. Limited	NA	34999.97	NIL	34999.97	NIL	NA
General Corporate Purposes (inclusive of Issue related expenses)	NA	500.03	NIL	500.03	NIL	NA
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
 						
Name of Signatory: P.N. Srikant						
Designation: Secretary & Compliance Officer						