

SEC:065:21-22/GN
August 6, 2021

The Manager - Listing
National Stock Exchange of India Limited
Capital Market - Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Reg. 82(4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

Re: Monitoring Agency Report for the quarter ended 30th June 2021

Pursuant to the completion of the Rights Issue of the Company and utilisation of the proceeds of the Rights Issue in accordance with the Objects of the Issue stated in the Letter of Offer dated 21st April 2021, we enclose the Monitoring Agency Report for the quarter ended 30th June, 2021, issued by ICICI Bank Limited, Monitoring Agency to the Issue, in compliance with the provisions of Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 82(4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Further, we hereby confirm that there has been no deviation in the utilisation of Rights Issue proceeds from the objects as stated in the Letter of Offer dated 21st April, 2021.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited



P.N. Srikant
Secretary & Compliance Officer



Encl:

Sundaram Finance Holdings Limited

Report of the Monitoring Agency

Name of the Issuer: Sundaram Finance Holdings Ltd
For quarter ended: June 30, 2021
Name of the Monitoring Agency: ICICI Bank Limited

(a) Deviation from the objects: No deviation from the object

(b) Range of Deviation: Not applicable

Declaration:

We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, We further declare that this report provides a true and fair view of the utilization of the issue proceeds.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

Signature:



Name of the Authorized Person/Signing Authority: Saurabh Kumar
Designation of Authorized person/Signing Authority: Chief Manager
Seal of the Monitoring Agency:
Date: August 6, 2021



1) Issuer Details:

Name of the issuer: Sundaram Financial Holdings Limited
Names of the promoter: Sundaram Finance Ltd
Industry/sector to which it belongs: Finance- Automobile sector focused Investment Company

2) Issue Details:

Issue Period: May 6, 2021 to June 4, 2021
Type of issue (public/rights): Rights Issue
Type of specified securities: Equity Shares
Public Issue Grading, if any: NA
Issue size (INR in Lacs): INR 35500

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

(Give item by item description for all the objects stated in offer document separately in following format)

Particulars	Reply	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes/No	Yes	No Comments
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Yes/No	NA	No Comments
Whether the means of finance for the disclosed objects of the issue has changed?	Yes/No	No	No Comments
Is there any major deviation observed over the earlier monitoring agency reports?	Yes/No	NA	No Comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes/No	NA	No Comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Yes/No	NA	No Comments
Are there any favorable events improving the viability of these object(s)?	Yes/No	NA	No Comments
Are there any unfavorable events affecting the viability of the object(s)?	Yes/No	No	No Comments
Is there any other relevant information that may materially affect the decision making of the investors?	Yes/No	NA	No Comments

**Where material deviation may be defined to mean:*

a) Deviation in the objects or purposes for which the funds have been raised

b) Deviation in the amount of fund actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:
(i) Cost of object(s)- INR in Lacs

Sr. No	Item Head	Original Cost (as per Offer Document)	Revised Cost	Comments of Monitoring Agency	Comments of Board of Directors		
					Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1	Financing of acquisition of additional shareholding in BIPL from ZF	34,999.97	NA	No Comments	No Comments	No Comments	No Comments
2	General Corporate Purposes (inclusive of Issue related expenses)*	500.03	NA	No Comments	No Comments	No Comments	No Comments

* The company had estimated the issue related expenses as INR 288.18 Lacs

(ii) Progress in the object(s)- INR in Lacs

Sr. No	Item Head	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount	Comments of Monitoring Agency	Comments of Board of Directors	
			As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Financing of acquisition of additional shareholding in BIPL from ZF	34,999.97	Nil	34,999.97	34,999.97	NIL	funds have been fully utilized as mentioned for the purpose in the said object	No Comments	No Comments
2	General Corporate Purposes (inclusive of Issue related expenses)	500.03	Nil	500.03	500.03	NIL	funds have been fully utilized as mentioned for the purpose in the said object	No Comments	No Comments
Total		35,500.00		35,500.00	35,500.00	-			

(iii) Deployment of unutilized Public offer proceeds- INR In Lacs NA

Sl. No	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning*	Return on Investment (ROI %)	Market Value as at the end of quarter
Total						



(iv) Delay in implementation of the object(s)- NA					
Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
	As per Offer Document	Actual *		Reason of delay	Proposed Course of Action

* The delay in the Object – NA

Signature:

Name of the Authorized Person/Signing Authority: Saurabh Kumar
Designation of Authorized person/Signing Authority: Chief Manager
Seal of the Monitoring Agency:
Date: August 6, 2021