



SEC:100:18-19/GN
January 21, 2019

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of standalone unaudited financial results for the quarter and nine months ended 31st December 2018

Ref: Reg. 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement

We have pleasure in enclosing the standalone unaudited financial results for the quarter and nine months ended 31st December 2018 prepared under Indian Accounting Standards (IND AS) together with a copy of the Limited Review Report issued by the Statutory Auditors. These results were approved at the Board Meeting held today.

We have made arrangements for publishing the extract of the unaudited financial results in 'Financial Express' and 'Makkal Kural' on Tuesday the 22nd January 2019.

Thanking you,

Yours truly,
for Sundaram Finance Holdings Limited

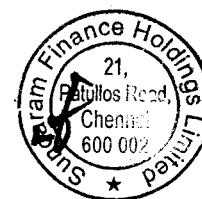
P.N. Srikant
Secretary & Compliance Officer

Encl:

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018

(₹ in lakhs)

Sl. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017
1	Revenue from Operations	2576.10	2317.83	1430.69	7697.44	5175.11
2	Other income	55.26	49.04	50.66	151.02	109.26
3	Total Income	2631.36	2366.87	1481.35	7848.46	5284.37
4	EXPENSES:					
	a) Employee benefits expense	440.85	438.55	235.48	1285.61	654.41
	b) Finance Costs	19.29	-	-	19.29	7.21
	c) Other expenses	183.84	163.75	86.10	522.90	226.25
	d) Depreciation and amortisation expense	7.63	7.26	7.08	21.19	19.52
	Total Expenses	651.61	609.56	328.66	1848.99	907.39
5	Profit before exceptional items and tax	1979.75	1757.31	1152.69	5999.47	4376.98
6	Exceptional items	-	-	-	-	-
7	Profit before tax	1979.75	1757.31	1152.69	5999.47	4376.98
8	Tax Expense					
	- Current tax	225.54	233.86	23.20	731.79	405.69
	- Deferred tax	20.28	4.62	10.08	13.77	19.91
9	Profit after Tax	1733.93	1518.83	1119.41	5253.91	3951.38
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(20199.28)	(16875.98)	31120.33	(43087.84)	67997.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2958.42)	(2515.52)	2836.18	(6274.78)	4327.64
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Other Comprehensive Income	(17240.86)	(14360.46)	28284.15	(36813.06)	63670.29
12	Total Comprehensive Income for the period	(15506.93)	(12841.63)	29403.56	(31559.15)	67621.67
13	Basic and Diluted Earnings per Equity Share (₹)	1.15	1.01	0.74	3.48	2.62



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018
Notes:

- The above results were approved by the Board of Directors at its meeting held on 21st January 2019.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2018 and the effective date of such transition is 01st April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as at 01st April 2017 and the corresponding figures presented in these results have been restated / reclassified.

However, in view of the evolving nature of the Financial Reporting requirements and modifications to the existing Standards, the financial results for both the current and previous periods may undergo changes in line with such regulatory/ legislative changes.

- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures under Previous GAAP and Ind AS is as under:

Particulars	(₹ in lakhs)	
	Quarter Ended	Nine months Ended
	31.12.2017	31.12.2017
	Unaudited	Unaudited
Net Profit after tax as per Previous GAAP	1127.29	3926.75
<u>Adjustments increasing / (decreasing) net profit after tax as per previous GAAP:</u>		
Financial assets / liabilities measured at Fair Value through Profit & Loss	2.59	47.09
Tax adjustments on above items	(10.47)	(22.46)
Net Profit after tax as per Ind AS	1119.41	3951.38
Other Comprehensive income (net of taxes)	28284.15	63670.29
Total Comprehensive income	29403.56	67621.67

- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and nine months ended 31st December 2018.

By Order of the Board

T.T. SRINIVASARAGHAVAN
 Chairman

Chennai
21.01.2019
Sundaram Finance Holdings Limited

 (Formerly known as Sundaram Finance Investments Limited
 and Sundaram Finance Distribution Limited)

CIN: L65100TN1993PLC025996

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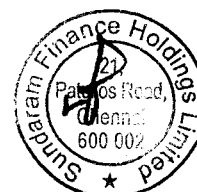


SUNDARAM FINANCE HOLDINGS

Segment Information in respect of Standalone Unaudited financial results for the nine months ended

(₹ in Lakhs)

Business Segments	31.12.2018	31.12.2017
1. Segment Revenue		
a) Investments	6048.68	4249.45
b) Support Services	1648.76	925.66
Total	7697.44	5175.11
Less: Inter Segment Revenue	-	-
Income from Operations	7697.44	5175.11
2. Segment Results		
a) Investments	6020.64	4240.81
b) Support Services	121.16	77.99
Total	6141.80	4318.80
Add: Other Unallocable income net of Unallocable expenditure	(142.33)	58.18
Profit Before Tax	5999.47	4376.98
3. Capital Employed		
Segment Assets		
a) Investments	199272.19	230024.33
b) Support Services	561.27	552.10
Total Segment Assets	199833.46	230576.43
Less : Inter Segment Assets	-	-
Add: Unallocable Corporate Assets	165.17	5150.79
Total Assets	199998.63	235727.22
Segment Liabilities		
a) Investments	5789.78	13618.42
b) Support Services	181.93	229.48
Total Segment Liabilities	5971.71	13847.90
Less : Inter Segment Liabilities	-	-
Add: Unallocable Corporate Liabilities	(89.25)	(64.46)
Total Liabilities	5882.46	13783.44



R.G.N. PRICE & CO.

CHARTERED ACCOUNTANTS

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E-Mail : price@vsnl.com
Offices at : Mumbai, Bangalore, New Delhi, Cochin,
Quilon & Calicut

Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002.

Ref. :

Review Report to the Board of Directors of Sundaram Finance Holdings Limited

(Formerly known as Sundaram Finance Investments Limited and Sundaram Finance Distribution Limited)

1. We have reviewed accompanying Statement of Unaudited Financial Results of Sundaram Finance Holdings Limited (the "Company") for the quarter and nine months period ended December 31, 2018 together with the relevant notes thereon ("the Statement") submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015"), as modified by circular No. CIR/CFD/FAC/62/2016 dated, July 5, 2016.

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2017 prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 ("Ind AS") including the recognition and principles laid down in IND AS 34- "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in so far as it relates to the amounts and disclosures for the quarter and nine months period ended December 31, 2018, in accordance with the "Standard on Review Engagement (SRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IndAS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 21st Jan 2019



For R.G.N. PRICE & CO.
Chartered Accountants

K. Venkatarishnan
Partner
M. No. 208591
FR No. 002785S