

SEC:019:19-20/GN

May 17, 2019

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Reg. 30, 33, 42 and 47 read with Sch. III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

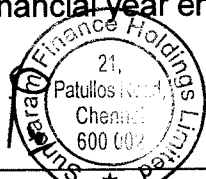
Re: Submission of audited financial results for the year ended 31st March 2019

We have pleasure in enclosing the audited standalone and consolidated financial results for the year ended 31st March 2019, prepared in accordance with the formats prescribed in Sch. III to the Companies Act, 2013, as approved at the Board Meeting held today, together with the following:

1. A statement of Assets and Liabilities as on 31st March 2019;
2. Segment information in respect of Consolidated Accounts for the year ended 31st March 2019;
3. A copy of the Statutory Auditors' report on Standalone and Consolidated financial results; and
4. Press release in connection with the Audited Financial results for the year ended 31st March 2019.

As required under Proviso 2 to Reg. 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors have expressed an unmodified opinion on the Standalone and Consolidated financial results for the year ended 31.03.2019.

The Board of Directors has recommended a dividend of ₹1.75/- per share (35%) for the financial year ended 31st March 2019, on the paid-up capital of ₹75.55 cr.



Sundaram Finance Holdings Limited

Regd. Office: 21, Patullos Road, Chennai - 600 002, India PAN: AAACS3116J CIN: L65100TN1993PLC025996

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The register of members and share transfer books of the Company will remain closed from 2nd July 2019 to 15th July 2019 (both days inclusive) for the 25th Annual General Meeting and for considering the payment of dividend. The dividend, if approved by the shareholders, will be paid on 16th July 2019 to those shareholders whose names stand on the Register of Members of the Company as on 1st July 2019.

We have also made arrangements for publishing the extract of the audited financial results in 'Financial Express' and 'Makkal Kural' on 18th May 2019.

Thanking you,

Yours truly,
for Sundaram Finance Holdings Limited

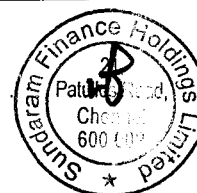


P.N. Srikant
Secretary & Compliance Officer

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

(₹ in lakhs)

Sl. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2019 (Audited) Refer note 6	31.12.2018 (unaudited)	31.03.2018 (Audited) Refer note 6	31.03.2019 (Audited)	31.03.2018 (Audited)
		1	2	3	4	5
1	Revenue from Operations					
	-Interest Income	103.05	104.40	0.43	354.47	1.74
	-Dividend Income	1463.52	1627.51	1586.64	6531.80	5699.76
	-Fair value gain on financial instruments through FVTPL	74.42	73.13	61.35	146.31	79.87
	-Net gain on derecognition of financial instruments	1911.13	189.69	148.19	2568.21	264.69
	-Sale of services	624.98	581.36	424.11	2273.74	1349.77
2	Other income	45.05	55.26	53.76	196.07	163.02
3	Total Income	4222.15	2631.35	2274.48	12070.60	7558.85
4	EXPENSES:					
	a) Finance cost	-	19.29	-	19.29	7.21
	b) Impairment on financial instrument	-	-	-	-	98.18
	c) Employee benefits expense	477.46	440.85	323.21	1763.07	977.62
	d) Depreciation and Amortisation	7.85	7.64	8.31	29.04	27.83
	e) Administrative and Other Expenses	187.62	183.84	311.75	710.52	439.81
	Total Expenses	672.93	651.62	643.27	2521.92	1550.65
5	Profit before exceptional items and tax	3549.22	1979.73	1631.21	9548.68	6008.20
6	Exceptional items	-	-	-	-	-
7	Profit before tax	3549.22	1979.73	1631.21	9548.68	6008.20
8	Tax Expense					
	- Current tax	342.99	225.54	166.68	1074.77	572.37
	- Deferred tax	(33.13)	20.28	(23.78)	(19.36)	(3.87)
9	Profit after Tax	3239.36	1733.91	1488.31	8493.27	5439.70
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(17799.92)	(20,199.28)	3576.25	(60887.76)	71574.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2143.10	(2958.42)	(979.65)	(4131.68)	3,347.99
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Other Comprehensive Income/(Loss)	(19943.02)	(17240.86)	4555.90	(56756.08)	68226.19
12	Total Comprehensive Income for the period	(16703.66)	(15506.95)	6044.21	(48262.81)	73665.89
13	Basic and Diluted Earnings per Equity Share (₹)	2.14	1.15	0.98	5.62	3.60



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019
Notes:

- The above results were reviewed by the audit committee and approved by the Board of Directors at the respective meeting held on May 17, 2019
- The Board of Directors has recommended a dividend of Rs.1.75 per share (35%)
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2018 and the effective date of such transition is 1st April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as at 1st April 2017 and the corresponding figures presented in these results have been restated / reclassified.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures under Previous GAAP and Ind AS is as under:

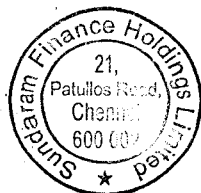
Particulars	(₹ in lakhs)	
	Quarter Ended 31.03.2018	Year Ended 31.03.2018
Net Profit after tax as per Previous GAAP	1516.35	5443.09
<u>Adjustments increasing / (decreasing) net profit after tax as per previous GAAP:</u>		
Financial assets / liabilities measured at Fair Value through Profit & Loss	(24.22)	22.88
Tax adjustments on above items	(3.82)	(26.27)
Net Profit after tax as per Ind AS	1488.31	5439.70
Other Comprehensive income (net of taxes)	4555.90	68226.19
Total Comprehensive income	6044.21	73665.89

- As required by paragraph 32 of Ind AS 101, Equity reconciliation between the figures under Previous GAAP and Ind AS is as under:

Particulars	Year Ended
	31.03.2018
Equity as per IGAAP as at March 31, 2018	32582.57
<u>Ind AS Adjustments</u>	
Fair valuation of investments	208074.36
Other adjustments	(3.64)
Deferred tax on above adjustments	(12,665.33)
Total adjustments as at March 31, 2018	195405.39
Balance as per Ind AS	227987.96

- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures for the respective financial years and the published unaudited year-to-date figures upto the third quarter of the relevant financial years.
- As required under proviso 2 to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, the company hereby declares that the statutory auditors have expressed an unmodified opinion on the standalone financial results.

By Order of the Board

T.T. SRINIVASARAGHAVAN
Chairman
Chennai
May 17, 2019


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STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES

(₹ in lakhs)

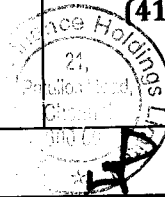
Sl. No	Particulars	YEAR ENDED	
		31.03.2019 (Audited)	31.03.2018 (Audited)
ASSETS			
(1) Financial Assets			
	(a) Cash and cash equivalents	20.94	186.95
	(b) Receivables	352.04	342.95
	(c) Loans	29.70	34.53
	(d) Investments	184738.90	239769.21
	(e) Other financial assets	19.97	35.18
(2) Non-financial Assets			
	(a) Current tax assets (Net)	-	44.05
	(b) Investment property	164.25	167.90
	(c) Property, plant and equipment	100.47	93.21
	(d) Other intangible assets	16.76	21.83
	(e) Other non-financial assets	63.03	67.40
Total Assets		185506.06	240763.21
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial liabilities			
	(a) Payables		
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	12.76	104.63
	(b) Other financial liabilities	25.06	12.36
(2) Non-Financial liabilities			
	(a) Current tax Liabilities (Net)	30.66	-
	(b) Provisions	136.02	83.33
	(c) Deferred tax liabilities (Net)	8225.60	12504.98
	(d) Other non-financial liabilities	83.31	69.95
	(3) Equity		
	(a) Equity share capital	7555.19	7555.19
	(b) Other equity	169437.46	220432.77
Total Liabilities and Equity		185506.06	240763.21



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE YEAR ENDED 31.03.2019

(₹ in lakhs)

Sl.No	Particulars	YEAR ENDED	
		31.03.2019 (Audited)	31.03.2018 (Audited)
1	Revenue from Operations		
	-Interest Income	354.47	1.74
	-Dividend Income	2,367.51	1,641.54
	-Fair value gain on financial instruments through FVTPL	146.75	79.87
	-Net gain on derecognition of financial instruments	915.65	275.73
	-Sale of services	6161.96	4832.57
2	Other income	318.89	333.36
3	Total Income	10265.23	7164.81
4	EXPENSES:		
	Finance cost	24.64	19.74
	Impairment on financial instrument	-	98.18
	Employee benefit expenses	4001.21	2855.23
	Depreciation and Amortisation	100.66	103.52
	Administrative and Other Expenses	1934.32	1782.90
	Total Expenses	6060.83	4859.56
5	Profit before exceptional items, share of profit from associate and tax	4204.40	2305.25
6	Exceptional items	-	-
7	Profit before tax	4204.40	2305.25
8	Tax Expense		
	- Current tax	1177.65	707.61
	- Deferred tax	4.96	(191.03)
9	Profit after Tax	3021.79	1788.67
10	Share of profit from associate	10724.44	11177.83
11	Profit after Tax after share of profit from associate	13746.23	12966.50
12	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	(60909.21)	71568.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4137.65	(3347.99)
	(iii) Share of other comprehensive income that will not be reclassified from associates using equity method (net of tax)	(55.06)	25.50
	B (i) Items that will be reclassified to profit or loss	88.14	60.41
	(ii) Income tax relating to items that will be reclassified to profit or loss	(24.52)	(16.64)
	(iii) Share of other comprehensive income that will be reclassified from associates using equity method (net of tax)	736.64	(308.38)
	(iv) Exchange difference on translation of foreign operations	412.72	(9.20)
13	Total Other Comprehensive Income/(Loss)	(55613.63)	67972.29
14	Total Comprehensive Income for the period	(41867.41)	80938.79
	Basic and Diluted Earnings per Equity Share (₹)	9.10	8.58



Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 17th May, 2019.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2018 and the effective date of such transition is 1st April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as at 1st April 2017 and the corresponding figures presented in these results have been restated / reclassified.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures under Previous GAAP and Ind AS is as under:

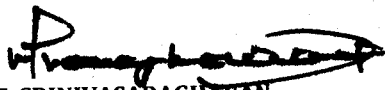
Particulars	(₹ in lakhs)
	Year Ended 31.03.2018
Net Profit after tax under Previous GAAP	12443.61
<u>Adjustments increasing / (decreasing) net profit after tax as per previous GAAP:</u>	
Financial assets / liabilities measured at Fair Value through Profit & Loss	(102.87)
Tax adjustments on above items	10.42
Changes in share of net profit from associates	615.34
Net Profit after tax as per Ind AS	12966.50
Other Comprehensive income (net of taxes)	67972.28
Total Comprehensive income	80938.78

- As required by paragraph 32 of Ind AS 101, Equity reconciliation between the figures under Previous GAAP and Ind AS is as under:

Particulars	(₹ in lakhs)
	Year Ended 31.03.2018
Equity as per IGAAP as at March 31, 2018	83358.66
<u>Ind AS Adjustments</u>	
Fair valuation of investments	208075.96
Other Adjustments	(8.37)
Deferred tax on above items	(12664.39)
Changes in carrying amount of associates	2399.81
Equity as per Ind AS as at March 31, 2018	281161.67

- As required under proviso 2 to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, the company hereby declares that the statutory auditors have expressed an unmodified opinion on the consolidated financial results.

By Order of the Board


T.T. SRINIVASARAGHAVAN
Chairman

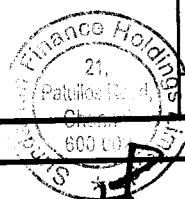
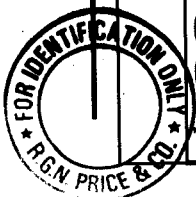


Chennai
May 17, 2019

**STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES**

(₹ in lakhs)

Sl. No	Particulars	YEAR ENDED	
		31.03.2019 (Audited)	31.03.2018 (Audited)
	ASSETS		
	(1) Financial Assets		
	(a) Cash and cash equivalents	475.55	359.28
	(b) Derivative Financial instruments	247.99	122.34
	(c) Receivables	1053.79	1053.30
	(d) Loans	33.92	40.21
	(e) Investments	241966.87	290964.86
	(f) Other financial assets	151.71	205.21
	(2) Non-financial Assets		
	(a) Current tax assets (Net)	331.11	283.96
	(b) Investment property	164.26	167.90
	(c) Property, plant and equipment	202.25	230.34
	(d) Other intangible assets	40.84	60.43
	(e) Goodwill	156.08	156.08
	(f) Other non-financial assets	427.46	348.36
	Total Assets	245251.83	293992.27
	LIABILITIES AND EQUITY		
	LIABILITIES		
	(1) Financial liabilities		
	(a) Payables		
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	105.37	113.56
	(b) Other financial liabilities	90.27	15.64
	(2) Non-Financial liabilities		
	(a) Provisions	233.58	242.10
	(b) Deferred tax liabilities (Net)	8116.82	12324.48
	(c) Other non-financial liabilities	144.01	134.82
	(3) Equity		
	(a) Equity share capital	7555.19	7555.19
	(b) Other equity	229006.59	273606.48
	Total Liabilities and Equity	245251.83	293992.27



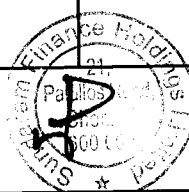


SUNDARAM FINANCE HOLDINGS

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2019

(₹ in Lakhs)

Business Segments	31.03.2019	31.03.2018
1. Segment Revenue		
a) Investments	3784.38	1998.88
b) Support Services		
- Domestic	3217.21	2150.05
- Overseas	2993.35	2731.42
Total	9994.94	6880.34
Less: Inter Segment Revenue	(48.60)	(48.90)
Income from Operations	9946.34	6831.44
2. Segment Results		
a) Investments	3746.81	1882.05
b) Support Services		
- Domestic	62.22	(121.49)
- Overseas	513.78	429.48
Total	4322.80	2190.04
Add: Other Unallocable income net of Unallocable expenditure	(118.40)	115.21
Profit Before Tax	4204.40	2305.25
3. Capital Employed		
Segment Assets		
a) Investments	241943.82	291011.03
b) Support Services		
- Domestic	1163.41	1398.01
- Overseas	1793.24	1353.51
Total Segment Assets	244900.47	293762.55
Less : Inter Segment Assets	-	(94.25)
Add: Unallocable Corporate Assets	351.36	323.97
Total Assets	245251.83	293992.27
Segment Liabilities		
a) Investments	8484.31	12619.37
b) Support Services		
- Domestic	287.91	345.60
- Overseas	141.03	69.74
Total Segment Liabilities	8913.26	13034.71
Less : Inter Segment Liabilities	-	(94.25)
Add: Unallocable Corporate Liabilities	(223.21)	(109.87)
Total Liabilities	8690.05	12830.60



R.G.N. PRICE & CO.

CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
Telefax : 28544569
E-Mail : price@rgnprice.com
Offices at : Mumbai, Bangalore, New Delhi, Cochin,
Quilon & Calicut

Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002.

Ref. :

17th May 2019

Independent Auditor's Report On Quarterly Standalone Financial Results and Year to Date Standalone Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Sundaram Finance Holdings Limited

We have audited the accompanying standalone financial results of Sundaram Finance Holdings Limited ("the Company") for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 (the "Circular"). The Standalone Ind AS Financial Results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the Standalone Ind AS Financial Results for the nine-month period ended December 31, 2018, the audited annual Standalone Ind AS Financial Statements as at and for the year ended March 31, 2019, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these Standalone Financial Results based on our review of the Standalone Ind AS Financial Results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.



We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation read with Circular in this regard; and
- (ii) give a true and fair view of the net profit including Other Comprehensive Income and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019

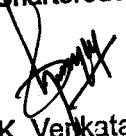
We further report that the figures for the quarter ended 31st March 2019 represent the derived figures from the audited financial results for the financial year ended 31st March 2019 and the published unaudited year to date financial results upto 31st December 2018 being the end date of the third quarter of the financial year which was subject to limited review as stated above.

The previously issued comparative financial information of the Company for the quarter and year ended March 31, 2018 included in this Statement has been prepared after adjusting the impact of applying recognition and measurement principles of Ind-AS to the previously issued financial information which was prepared in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006. These adjustments have been audited by us.

Date : 17th May 2019

Place : Chennai

For R.G.N. PRICE & CO.
Chartered Accountants


K. Venkatakrisnan
Partner
M. No. 208591
FR No. 002785S

R.G.N. PRICE & CO.

CHARTERED ACCOUNTANTS

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Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002.

Ref. :

17th May 2019

Independent Auditor's Report on Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Sundaram Finance Holdings Limited

We have audited the accompanying statement of consolidated Ind AS financial results of Sundaram Finance Holdings Limited comprising its subsidiary (together, "the Group") and its associates for the year ended 31st March 2019 (the "Statements"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") and Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 (the "Circular"). The statement has been prepared on the basis of the Audited annual consolidated Ind AS Financial Statements as at and the year ended 31st March 2019 which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these consolidated financial results which have been prepared in accordance with the recognition and measurement principles laid down in relevant Indian Accounting Standard, mandated under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulations and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) include the results of the following subsidiary and associates

Subsidiary Company

- a. Sundaram Business Services Limited

Associate Companies

- a. Flometallic India Private Limited
b. Dunes Oman LLC (FZC)
c. Sundaram Hydraulics Limited
d. Axles India Limited
e. Turbo Energy Private Limited
f. Transenergy Limited
g. Sundaram Dynacast Private Limited

- (ii) have been presented in accordance with the requirements of Regulation read with Circular in this regard; and
- (iii) give a true and fair view of the consolidated net profit including Other Comprehensive Income and other financial information for the year ended 31st March 2019.

We did not audit the financial statements of a subsidiary, whose financial statements and financial information reflect total assets of Rs. 2,721.86 Lakhs as at 31st March, 2019, total revenues of Rs. 3,902.63 Lakhs and net cash flows amounting to Rs.282.28 Lakhs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of Rs. 11,387.56 Lakhs for the year ended 31st March, 2019, as considered in the consolidated financial statements, in respect of 6 associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associates is based solely on the reports of the other auditors. Our opinion is not modified in respect of this matter.

The consolidated financial results also includes the Group's share of net profit of Rs.18.46 lakhs for the year ended 31st March 2019 in respect of one associate whose financial statement have not been audited and whose unaudited financial statement has been furnished to us by the management and our opinion in so far as it relates to the affairs of such associate is based solely on such unaudited financial statement. In our opinion and according to the information and explanation given to us by the management, the aforesaid financial statement is not material to the Group. Our opinion is not modified in respect of this matter.

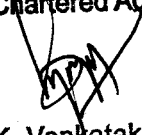


The previously issued comparative financial information of the Company for the year ended March 31, 2018 included in this Statement has been prepared after adjusting the impact of applying recognition and measurement principles of Ind AS to the previously issued financial information which was prepared in accordance Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006. These adjustments have been audited by us.

Date : 17th May 2019

Place : Chennai

For R.G.N. PRICE & CO.
Chartered Accountants



K. Venkatakrisnan
Partner
M. No. 208591
FR No. 002785S

Sundaram Finance Holdings Ltd FY19 Net Profit rises 56% to Rs. 85crores Q4 Net Profit at Rs. 32crores

Board recommends Dividend of Rs. 1.75 per share

Chennai May 17, 2019: Sundaram Finance Holdings Ltd (SFHL), the holding company for the non-Financial Services investments of the Sundaram Finance Group, has registered a 56% rise in its Net Profit for the year ended 31st March 2019 at Rs. 85crores as compared to Rs. 54crores registered in the previous year ended 31st March 2018. Revenues for the year ended 31st March 2019 went up 60% to Rs. 121crores as compared to Rs.76crores registered in the previous year ended 31st March 2018.

The Board has recommended a dividend of Rs.1.75 per share (Previous Year Rs. 1.5 per share) on a face value of Rs. 5 per share.

Q4 Net Profit at Rs.32crores

The company registered a net profit of Rs. 32crores for Q4 ended 31st March 2019 as compared to Rs. 15crores registered in the quarter ended 31st March 2018. Revenues for quarter ended 31st March 2019 went up 86% to Rs. 42crores as compared to Rs. 23crores for the quarter ended 31st March 2018.

Over nearly six decades, SFL has invested in various non-financial services businesses, including several investments in automotive and manufacturing businesses as a co-promoter along with TVS group companies. Significant investments include Sundaram Clayton, Wheels India, IMPAL (all listed) and Brakes India, Turbo Energy (both unlisted) – most of them leaders in their respective markets.

Sundaram Finance Ltd., had in February 2017 announced a Composite Scheme of Arrangement under which all the non-financial services investments of the company together with identified shared services businesses were demerged into SFHL, a wholly owned subsidiary.

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