



SUNDARAM FINANCE HOLDINGS

SUNDARAM FINANCE HOLDINGS LIMITED

Corporate Identity Number: L65100TN1993PLC025996

Registered and Corporate Office: 21, Patullos Road, Chennai - 600 002, Tamil Nadu, India

Telephone: +91 44 28881311

Website: www.sundaramholdings.in

E-mail: investorservices@sundaramholdings.in

Date: 23.05.2024

SUB: CIRCULAR ON 2ND INTERIM DIVIDEND 2023-24

Dear Shareholder,

We hope this e-mail finds you safe and in good health.

We would like to inform you that the Board of Directors of our Company have declared a 2nd Interim Dividend of ₹ 3.65/- per share (73%) for the financial year 2023 - 2024. **The record date is 31.05.2024 and the Dividend will be paid on or before 18.06.2024.**

Pursuant to Finance Act 2020, dividend income will be taxable at the hands of shareholders w.e.f. 1st April, 2020. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof.

We are attaching herewith the general information of the Tax Deducted at Source, for your kind reference.

The exemption Form 15G/15H can be downloaded from our website https://sundaramholdings.in/shareholder-info/#report_contents and submitted to the Company's Registrars and transfer agents through e-mail to nagaraj@cameoindia.com / investorservices@sundaramholdings.in **on or before 05.06.2024. Any communication received after this date, will not be considered for deduction of applicable tax.**

Should you require any further clarification in this regard, please contact us through email to investorservices@sundaramholdings.in or the Registrars and transfer agents through e-mail to nagaraj@cameoindia.com or contact our Registrars viz., Cameo Corporate Services Ltd., Unit: Sundaram Finance Holdings Limited. , "Subramanian Building" No. 1 Club House Road, Chennai 600 002, Tel: 044-28460395.

Thanking you,

For Sundaram Finance Holdings Limited

Sd/-

S Kalyanaraman

Secretary & Compliance Officer

SUNDARAM FINANCE HOLDINGS LIMITED – 2nd Interim Dividend 2023-24

GENERAL INFORMATION WITH REGARD TO THE TAX DEDUCTED AT SOURCE

1. Resident Shareholders:

- a. TDS will be deducted @ 10% on the amount of dividend where the total dividend in a Financial year would exceed Rs.5,000/-, if a valid PAN has been registered by the shareholders in their demat account with the DP/ Physical folio with RTA (for the shares held in dematerialised form/Physical form respectively).
- b. TDS will be deducted @ 20%, in case if a valid PAN has not been registered.
- c. TDS will be deducted at the twice the applicable rate, in case of the shareholders being classified as “Specified Person” as per Section 206AB of the Income Tax Act, 1961

Specified Persons for the above purpose are those persons:

- Who have not filed their return of Income for the previous financial year.
 - Who have been subjected to Tax deductions /collection at source aggregating to ₹ 50,000/- or more in each of those financial years.
- d. A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H (which can be downloaded from the <https://investors.cameoindia.com>) and from the Company's website; to avail the benefit of non-deduction of tax at source. Shareholders may submit the declaration form 15G/15H online on <https://investors.cameoindia.com> by 11.59 P.M. IST on or before 05th June 2024.

The Form No. 15G/H should be filled in all respects and incomplete forms will be rejected.

Shareholders are requested to note that in case their PAN is not registered, tax will be deducted at a higher rate of 20%.

2. Non-Resident Shareholders:

- a. TDS will be deducted @ 20% (plus applicable surcharge & cess) or the Tax Treaty Rates, whichever is lower on the amount of the dividend payable to the Non-Resident Shareholders.
- b. Non-resident shareholders can avail beneficial rates under the Tax Treaty between India and their country of residence, subject to providing necessary documents, i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the Tax Treaty benefits, by sending an email to nagaraj@cameoindia.com . The last date for submission of aforesaid declaration and documents by the shareholders is 11.59 P.M. IST on 05th June 2024.

The following points may please be noted:

- **The last date for receipt of filled in forms – on 05th June 2024. - 11.59 P.M. IST**
- **The self-attested copy of the PAN Card has to be submitted along-with the duly filled in Forms.**