



SEC: 029:24-25/TS/05.11.2024

The Manager - Listing
National Stock Exchange of India Limited
Capital Market - Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

NSE SYMBOL: SUNDARMHLD

Sub: Disclosure under Reg. 30(4)(i)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Dis-investment of entire stake held in Delphi-TVS Technologies Limited

We wish to inform you that the Board of Directors, at the meeting held today, approved the sale of entire stake 2,52,896 shares of Rs.10/- each, representing 3.19%, held by the Company in the paid-up share capital of M/s Delphi TVS Technologies Limited to M/s.Cheema TVS Industrial Ventures Private Limited through off-market transaction, at a price not exceeding Rs.40 crores excluding stamp duty, applicable taxes and other expenses, if any. The proposed transaction is likely to be completed by end of January 2025.

Directors of SFHL belonging to the promoter group of the Company are interested in M/s. Cheema TVS Industrial Ventures Private Limited only to the limited extent of their shareholdings. We hereby confirm that the proposed transaction with M/s. Cheema TVS Industrial Ventures Private Limited is a related party transaction under Sec.2(76)(iv) of the Companies Act, 2013. The Audit Committee has approved this transaction. Further, we hereby confirm that Sundaram Finance Limited, the promoter of SFHL, does not hold any shares in M/s. Cheema TVS Industrial Ventures Private Limited.

In terms of Sec.188 of the Companies Act, 2013 and regulation 23(1)&(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said transaction will be a material related party transaction and the Company is taking steps to seek the approval of the shareholders through postal ballot.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

S Kalyanaraman
Secretary & Compliance Officer

Sundaram Finance Holdings Limited