



SEC: 040:24-25/SSR/21.02.2025

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
5th Floor, Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SUNDARMHLD

Dear Sir/Madam,

Sub: Disclosure under Reg. 30 read with Sch. III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Acquisition of Shares in Forge 2000 Private Limited

We wish to inform you that the Board of Directors of our Company, at the meeting held today, approved the acquisition of 100% stake in the paid-up share capital of M/s Forge 2000 Private Limited (FORGE) comprising of 20,00,000 equity shares of ₹10/- each, at a total cost not exceeding ₹16 cr. (excluding stamp duty and other charges in connection with the said acquisition) in one or more tranches. Upon successful completion of the proposed acquisition, FORGE will become a wholly owned subsidiary of the company. The proposed transaction is likely to be completed before 31st March 2025.

The Audit Committee at its meeting held today approved the related party transaction arising in relation to acquisition of 13,00,000 shares of ₹ 10/- each out of the total 20,00,000 equity shares proposed to be acquired in M/s Forge 2000 Private Limited.

We hereby confirm that Sundaram Finance Limited, the promoter of SFHL, does not hold any shares in FORGE. The persons belonging to the promoter group of SFHL are interested in FORGE only to the limited extent of their shareholdings.

The requisite details in terms of Regulation 30 of the SEBI LODR read with relevant circulars issued by SEBI in this regard is provided in Annexure - I.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

S. Kalyanaraman
Secretary & Compliance Officer

Sundaram Finance Holdings Limited



S.No	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.	M/s Forge 2000 Private Limited, Authorised, Issued & Subscribed Capital: Rs. 2 Crores Turnover: Rs.26.90 Crores.								
2.	Whether the acquisition would fall within related party transaction(s); Whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof; and Whether the same is done at “arm’s length”	Sundaram Finance Limited, the promoter of SFHL, does not hold any shares in FORGE. The persons belonging to the promoter group of SFHL are interested in FORGE only to the limited extent of their shareholdings. The Company has taken prior approval from the Audit Committee for the acquisition which is at arms’ length basis.								
3.	Industry to which the entity being acquired belongs	Manufacturing of forge components for automobile industry.								
4.	Objects and impact of acquisition	On completion of acquisition of entire shares, M/s Forge 2000 Pvt Ltd will become a wholly owned subsidiary of the company.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								
6.	Indicative time period for completion of the acquisition	Before 31 st March 2025.								
7.	Consideration	Cash Consideration								
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs.80/- per share aggregating to Rs. 16 Cr. (excluding stamp duty and other charges in connection with the said acquisition)								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%								
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	M/s. Forge 2000 Pvt Ltd was incorporated on 20.03.2000 and is in the business of manufacturing of forge components for automobile industry. The major activity of FORGE is manufacturing, sub-classified into manufacture of fabricated metal products except machinery and equipment and is primarily engaged in forging, pressing, stamping and roll forming of metal powder metallurgy and undertakes job work. The entity has presence in India. (₹ in Crs.) <table border="1"> <thead> <tr> <th>Particulars</th> <th>2023-24</th> <th>2022-23</th> <th>2021-22</th> </tr> </thead> <tbody> <tr> <td>Total Turnover</td> <td>26.90</td> <td>26.32</td> <td>22.33</td> </tr> </tbody> </table>	Particulars	2023-24	2022-23	2021-22	Total Turnover	26.90	26.32	22.33
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Sundaram Finance Holdings Limited